# **GRENADA** Citizenship by Investment Program

## **ARTON INDEX**





The Arton Index is an overall assessment and comparative benchmark of the country and its investment program.

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SIMPLICITY

LOCATION Caribbean, islands between the Caribbean Sea and the North Atlantic Ocean, north of Trinidad and Tobago

**CAPITAL** Saint George's

TIME DIFFERENCE UTC-4

**TOTAL AREA** 344 km<sup>2</sup>

AGE DEMOGRAPHICS 0-14: 23.84%, 15-24: 14.61%, 25-54: 40.27%, 55-64: 10.97%, 65+: 10.31%

LANGUAGE English (official), French patois

RELIGIONS Protestant: 49.2%, Roman Catholic: 36%, Other: 14.8%

**GOVERNMENT TYPE** Parliamentary democracy and Commonwealth realm

CURRENCY East Caribbean dollars (XCD) EXCHANGE RATE

1 USD = 2.7 XCD



112,207

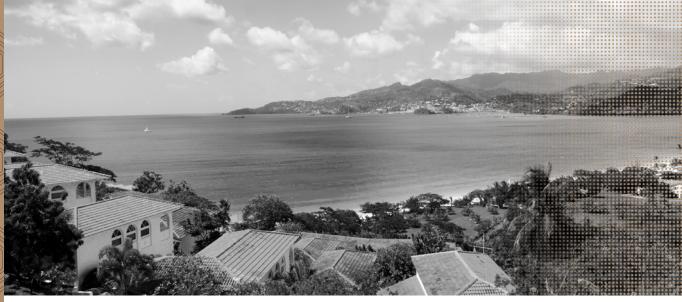
Population Growth 0.42%

# 15,100 USD

GDP (per capita) GDP (purchasing power parity): 1.634 billion USD

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Visa-free countries



Popularly known as the Spice Island because of its myriad of locally grown spices, Grenada offers one of the most picturesque waterfronts in all the Caribbean. As the only Caribbean island that has an E-2 visa treaty with the United States of America, Grenadian citizenship provides investors to have a seamless route to live and work in the US. With visa free travel to China, Russia, the UK and Schengen, citizens of Grenada enjoy increased global mobility and endless opportunities for their families and businesses.

## QUALIFICATIONS

Grenada's Citizenship by Investment Program was launched in 2013 under the regulations of the Grenada Citizenship by Investment Act.

To qualify for citizenship in Grenada, applicants must fulfill one of the investment options in addition to meeting the following criteria:

- ♦ Be of outstanding character;
- ♦ Hold no criminal record;
- ♦ Have excellent health;
- ♦ Have a high personal net worth;
- Mandatory interviews are conducted for every applicant aged 17 and over.

## WHY CHOOSE GRENADA?

The Grenadian Citizenship by Investment Program provides the following prime benefits:

- ♦ Fast processing within 4 months;
- ♦ Inclusion of dependent children under 30;
- Inclusion of dependent parents or grandparents above 55 and/or unmarried siblings 18 years or older with no kids;
- ◊ No physical residency requirements;
- No requirements to travel to Grenada during the application process;
- ♦ No education or managerial experience required;
- Visa-free travel to over 130 countries, including the UK, Europe's Schengen zone and China;
- ◊ E-2 treaty signed between Grenada and the United States allows citizens of Grenada to operate a substantial business in the U.S. and reside therein;
- $\diamond \quad \ \ {\rm No} \ {\rm tax} \ {\rm on} \ {\rm worldwide \ income};$
- Citizenship can be passed down to future generations;
- ◊ Investment can be sold to another Grenadian citizenship investor after 5 years.





## INVESTMENT OPTIONS

The investment options for the Citizenship by Investment program of Grenada are as follows:

#### National Transformation Fund Donation

Applicants may donate a minimum of US\$150,000 to Grenada's National Transformation Fund. The minimum amount covers a single applicant only. For a family of two to four people, the requirement is set at US\$200,000. An extra donation of US\$25,000 is required for each additional dependent. Donations can be transferred in two installments.

#### $Real\,Estate\,Investment$

Treasured by investors for its unspoiled beauty, Grenada's natural landscape is but one of the many enticements to invest in real estate on the island. There are several options available to applicants; including Government-approved real estate developments, that encompass diverse projects such as hotels, villas, and resorts.

Applicants opting for the Real Estate option must invest a minimum of US\$220,000 with no obligation to visit or reside on the island. The main applicant can also include an unlimited number of eligible dependents, including siblings, children and parents. The opportunity to invest in Grenada's Real Estate sector is an invitation to indulge in a long and fruitful relationship with the island and its culture, as well as contribute to its future, as a Grenadian citizen.

Contact us to learn more about our approved Real Estate projects.

## **APPLICATION FEES**

Arton's Advisory fees are based on the number of dependents, country of origin, residence and other retained services, as well as service and legal fees related to the submission of citizenship and passport application for the main applicant. The advisory fees are nonrefundable and are payable in two equal installments.

All application fees charged by the Grenada government and by Arton are subject to change. Please contact us if you have any questions or need more information.

## **ADDITIONAL FEES**

#### REAL ESTATE GOVERNMENT FEES

- US\$50,000: For a single applicant or for a family of up to four dependents.
- US\$25,000: Per additional dependent after the third dependent.

#### APPLICATION FEES

◊ US\$1,500: Per person.

#### PROCESSING FEES

- US\$1,500: Per person and each qualified dependent aged 18 and over, including spouse, siblings and parents.
- $\diamond$  US\$500: Dependent under 18.

#### DUE DILIGENCE FEES

- US\$5,000: Per person. Qualified dependents aged 16 and below do not pay due diligence fees.
- ♦ US\$8,000: Non accompanying spouse.

Additional passport issuance, Oath of Allegiance and bank fees (1%) and VAT (15%) are applicable.

#### INTERVIEW FEES

- US\$1,000: Per person and each qualified dependent aged 17 and over, including spouse and dependent parents.
- $\diamond$  US\$1,000: Financial sponsor.



## **STEPS AND TIMELINE**

The summarized timeline presented below is based on the required process for the citizenship by investment program in Grenada. The table breaks down the process into three basic steps. Each step must be completed before continuing to the next.



Arton's Global Citizen Programs are represented by a network of Certified Partners who are proud members and supporters of the Global Citizenship movement.

The Grenada Citizenship-by-Investment Program is offered by Arton Advisors, a member of the Arton Group. The above timeline is an estimate provided for information purposes only based on experiences with past clients. Processing times and costs will vary depending on a number of factors. Arton Advisors is not responsible for any changes to the estimations above; we can provide specific time and cost estimates on an individual basis. Please refer to our website for the most up-to-date information.