

HUNGARY

Investor Visa Program

ARTON INDEX



14

5

6

MOBILITY

8 QUALITY 17 SIMPLICITY

The Arton Index is an overall assessment and comparative benchmark of the country and its investment program.

LOCATION

Central Europe

CAPITAL

Budapest

TIME DIFFERENCE

UTC+1

TOTAL AREA

 $93,028 \, km^2$

AGE DEMOGRAPHICS

0-14: 14%, 15-64: 66%, 65+: 20%

LANGUAGES

Hungarian: 99.6%, English: 16.0%, German: 11.2%, Russian: 1.6%, Other: 7.1%

RELIGIONS

Roman Catholic: 27.5%, Other Christians: 15%, Other Religions: 1.3%, Undeclared: 40.1%

GOVERNMENT TYPE

Parliamentary democracy

CURRENCY

Hungarian forint (HUF)

EXCHANGE RATE:

1 USD = 358 HUF



9,643,048

Population growth -0.7%

18,390 USD

GDP (per capita) GDP (purchasing power parity): 402.51 billion USD

174

Visa-free countries



A land where a millennium-long history intertwines with modern possibilities, where intricate Baroque architecture weaves into 21st century living, and where a vibrant culture is embroidered with a cherished heritage, Hungary is fast becoming one of the most sought-after destinations across Europe.

QUALIFICATIONS

To qualify for the Hungary Investor Visa, investors must meet the following criteria:

- ♦ Be a non-EU and non-EEA citizen over the age of 18;
- Successfully undergo the due diligence and background verification checks performed at various stages in the process;
- Demonstrate that they have sufficient means to support themselves and their family members and to be able and willing to disclose the source of wealth;
- Receive approval by the competent authorities to buy residential property;
- Prove that they have the necessary means to buy residential property in Hungary and to purchase in full such property within the specific time frame.

WHY CHOOSE HUNGARY?

Ranked amongst the top 30 most frequently visited countries, Hungary's allure lies in its inherent ease of living, rendering it an irresistibly appealing destination. A universal healthcare system, high quality education, reasonable costs of living, and high levels of safety make it an enticing choice for residence in the heart of Europe.

Furthermore, additional benefits include:

- Efficient application process with a possibility to reduce the number of travels and perform necessary submissions overseas;
- Inclusion of dependent children and parents;
- Attractive real estate and business investment opportunities;
- Member of the Schengen zone, the European Union and NATO;
- Powerful and well-respected passport with visa-free travel to over 170 countries.



INVESTMENT OPTIONS

A minimum investment of €250,000 in real estate funds

These are investment certificates which must be issued by real estate funds registered with the Hungarian National Bank.

A minimum investment of €500,000 in the purchase of a real estate property

Investors are only eligible to purchase residential properties that have been assessed by a licensed valuator.

A donation of €1,000,000 to an institute of higher learning

This contribution will be utilized towards supporting education, scientific research, as well as artistic and creative endeavors. The institution chosen must be upheld by a foundation dedicated to public interest.

INVESTMENT PROCESS

To be eligible to apply for their residence permit, investors must select one of the available investment options and obtain the Hungary Guest Investor Visa first. At this stage, they must demonstrate availability of funds and undergo a background verification check.

The Guest Investor Visa enables investors to travel to Hungary and fulfill the investment requirement, which must be done within 93 days after their arrival. Upon completion of this step, investors can apply for their residence permit. The permit is renewable, subject to fulfillment of all legal requirements.

To facilitate the process and guide investors, Arton maintains a team of professionals with unmatched knowledge of the local market, as well as the administrative and the legal procedures involved.

APPLICATION FEES

The fees associated with the application process include legal representation fee for the residence application, and state application fees and charges. Arton service fees may vary based on the complexity of the file and the number of applicants. Contact Arton for a comprehensive offer.

In addition to the above, investors must also cover expenses related to document attestation and authentication, application for visa and permits outside of Hungary, travel and sojourn in Hungary before the acquisition and the transfer of their own properties.

All fees charged by the Hungarian authorities and by Arton are subject to change.



STEPS AND TIMELINE

The following table breaks down the process into five basic steps. Each step must be completed before continuing to the next.

STAGE I

Application

STEP 1

Client qualification, KYC pre-screening and onboarding.
File preparation, providing of proof of available funds and signing of documents.

MONTH 1

STEP 2

Application submission.

Government due diligence and background verifications.

STEP 3

Conditional approval issued. Collection of residence permit(s).

STAGE II

Investment

MONTH 2-3

STEP 4

Selection of investment option and making the required investment. Request for transaction approval and verification.

STEP 5

 $Approval\ of\ transaction.\ Completion\ of\ the\ investment-related\ obligations.$

Arton's Global Citizen Programs are represented by a network of Certified Partners, who are proud members and supporters of the Global Citizenship movement.

The Hungary Investor Visa Program is offered by Arton Advisors, a member of the Arton Group. The above timeline is an estimate provided for information purposes only, based on experiences with past clients. Processing times and costs will vary depending on a number of factors. Arton Advisors is not responsible for any changes to the estimations above; we can provide specific time and cost estimates on an individual basis. Please refer to our website for the most up-to-date information.