

# PORTUGAL

Golden Residence Permit

# **ARTON INDEX**



MOBILITY

QUALITY

SIMPLICITY

 $The Arton \ Index \ is \ an \ overall \ assessment \ and$ comparative benchmark of the country  $and \ its \ investment \ program.$ 

#### LOCATION

Southwestern Europe, bordering the North Atlantic Ocean, west of Spain

## CAPITAL

Lisbon

# TIME DIFFERENCE

UTC 0

# TOTAL AREA

 $92,090 \, \text{km}^2$ 

#### AGE DEMOGRAPHICS

0-14: 14.01%, 15-24: 10.89%, 24-54: 42.04%, 55-64: 12.80%, 65+: 20.26%

### LANGUAGES

Portuguese (official)

# **RELIGIONS**

Roman Catholic: 81.0%. Christian: 3.3%, Other (includes Jewish, Muslim, Other): 0.6%, None: 6.8%, Unspecified: 8.3%

## **GOVERNMENT TYPE**

Semi-presidential republic

## CURRENCY

Euro (EUR)

#### **EXCHANGE RATE:**

1 USD = 0.88 EUR



# 10,355,493

Population growth -0.27%

# 30,500 USD

GDP (per capita) GDP (purchasing power parity): 314.1 billion USD

# 175

Visa-free countries



One of Europe's oldest countries, positioned on the blissfully elegant shores of the Atlantic ocean, Portugal boasts a rich historical and architectural heritage. Luminosity, radiance and culture beams through whitewashed villages and lush vineyards.

### **QUALIFICATIONS**

Portugal's Golden Visa Program is offered in accordance with the Ministry of Internal Affairs through the Agency for Integration, Migration and Asylum (AIMA).

Aimed at attracting foreign direct investments to the country, the program yields a residency permit in Portugal to non-EU investors who meet the following requirements:

- Invest in one of the available options by transferring funds to Portugal from abroad;
- Submit the required documentation per applicant, including clear criminal record (when applicable);
- Pay Government fees and all remaining expenses associated with the selected investment;
- Attend appointment allocated in Portugal for physical submission of application and collection of biometrics (valid Schengen visa required, when applicable);
- Meet or exceed the minimum stay requirements (14 days per each 2-year period once residency cards are issued).

### WHY CHOOSE PORTUGAL?

Portugal boasts a rich and diverse culture, Mediterranean climate, and a safe and stable setting, which is an ideal location for raising families, conducting business or simply for travel. Investors find many opportunities in Portugal's secure and fast-developing market with access to the entire Schengen zone.

# Country highlights:

- Most welcoming country for expats, by InterNations
- 4th most peaceful country in the world, by Global Peace Index, Institute for Economics & Peace
- World's Leading Destination, by World Gold Awards
- Europe's Leading Destination, by World Gold Awards

# Program benefits:

- ♦ Visa waiver to enter, live and work in Portugal;
- ♦ Visa-free travel within the Schengen member states;
- Qualification for permanent residency and citizenship of Portugal after 5 years of temporary residency;
- Qualification for citizenship of newborns when one
  of the parents has valid residency for a minimum of
  1 year and the birth occurs in Portugal;
- Family reunification allowed to spouse or *defacto* partner, dependent children and dependent parents.



# **INVESTMENT OPTIONS**

Establishing the program in 2012 and being the first country to offer a Golden Visa, Portugal remains one of the most popular options for investors seeking European residency, having surpassed the €5 billion mark in foreign direct investment.

Over the years, the program has offered investors a diverse range of qualifying options while also evolving to focus on key strategic areas of economic development. Under the latest iteration of the program, investors can choose from the following investment options to qualify for the Golden Visa:

# Capital Option

⋄ €500,000 – Acquisition of shares in non-real estate entities.

# Capital and Employment Option

⋄ €500,000 – Incorporation of a company in Portugal that creates 5 permanent jobs, or investment in an existing company with the creation of 5 permanent jobs or maintenance of at least 10 jobs.

# **Donation Options**

- ⋄ €500,000 Investment in research activities;

### **APPLICATION FEES**

The fees associated with this program cover service for the main applicant and all qualifying family members throughout the first application for temporary residence. Additional fees are applicable depending on the investment option chosen.

Translation, notarization and authentication fees at all stages of the process are the responsibility of the investor.

All application fees charged by the Portuguese government and by entities external to Arton are subject to change. Please contact us if you have any questions or need more information.



### STEPS AND TIMELINE

The following table breaks down Portugal's Golden Visa Permit application process into five basic steps. Each step must be completed before continuing to the next. Stage III is optional and exclusive of Arton's mandate.

# STAGE I

Investment

MONTH 1-3

# STAGE II

Temporary Residence

**MONTH 4-18** 

YEAR 6

# **STAGE III**

Permanent Residence/Citizenship

#### STEP 1

Client qualification, KYC pre-screening and onboarding. Signature of required list of documents or visit Portugal ahead.

#### STEP 2

Obtention of tax number, opening of bank account and transfer of funds for investment.

#### STEP 3

Submission of application online (conducted by law firm through Power of Attorney).

#### STEP 4

Submission of application at AIMA and provision of biometrics. Travel to Portugal for 2 business days after online admission is obtained.

#### STEP 5

Obtention of final approval and subsequent issuance of Residence cards.

Application for Permanent Residence or Citizenship can be lodged after successful completion of 5 years as a temporary resident and provided the applicant meets all the necessary requirements.

Note: Temporary residence permit renewals due at the end of year 2 and 4.

Arton's Global Citizen Programs are represented by a network of Certified Partners who are proud members and supporters of the Global Citizenship movement.

The Portugal Golden Residence Permit is offered by Arton Capital, a member of the Arton Group. The above timeline is an estimate provided for information purposes only based on experiences with past clients. Processing times and costs will vary depending on a number of factors. Arton Capital is not responsible for any changes to the estimations above; we can provide specific time and cost estimates on an individual basis. Please refer to our website for the most up-to-date information.